

MAIRE TECNIMONT GROUP AND FERSAM TEAM UP TO DEVELOP GREEN AMMONIA AND BIO-ETHANOL PROJECTS IN LATIN AMERICA

Milan, 30 June 2021 - **Maire Tecnimont Group's** subsidiaries **NextChem** and **MET Development** have reached an **agreement** with **FerSam Uruguay S.A. (FerSam)**, part of **FerSam Group**, to develop projects for the production of green ammonia and bio-ethanol in Latin America.

Under the agreement, Maire Tecnimont Group's subsidiaries and FerSam will undertake feasibility studies for two projects. The first is to evaluate and assess the possibility of jointly producing green ammonia. Ammonia is a globally important commodity used in fertilizer and has potential use as a fuel and energy carrier. The production of green ammonia from renewable energy sources contributes to the reduction of carbon emissions.

The companies have also agreed to develop a second-generation bio-ethanol project based on the GranBio technology in NextChem's portfolio. NextChem acquired exclusive worldwide rights to GranBio's new 2G Ethanol technology in 2020, enabling NextChem to design and execute plants that produce second generation ethanol from non-food biomass, such as agricultural residues and leftovers from forestry.

Maire Tecnimont Group will contribute technological solutions and know-how in terms of project development, design & engineering and execution to the partnership, combined with its portfolio of technologies as well as its strong capabilities as an end-to-end developer of large-scale complex projects. FerSam will secure the biomass feedstock and energy sources for the projects, as well as provide local regulatory expertise.

FerSam Group is a private holding company managing the portfolio of assets controlled by the Sama-Ferruzzi family across the agricultural, residential real estate and private equity industries. As part of its active investments, it owns and manages farming estates in Latin America.

Pierroberto Folgiero, Maire Tecnimont Group and NextChem Chief Executive Officer, commented: *"Reducing carbon emissions is a world's challenge, and working with new partners on implementing the production of sustainable and low carbon biofuels from renewable energy and biomass is crucial. This agreement with FerSam is another step forward in NextChem's*

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green chemistry roadmap and confirms Maire Tecnimont's capability of being an enabler of the energy transition globally. Our presence in Latin America has grown in the latest years thanks to our green acceleration and these new projects will enable us to strengthen our market positioning".

Guglielmo Sama Ferruzzi, FerSam Group Executive Director, commented: *"With the firm belief that both investment pathways have great strategic value and possess unique sources of competitive advantage, vis-à-vis their relevant global industry landscapes, we are honoured to team-up with Maire Tecnimont in two progressive projects that have, at their respective cores, technologies that showcase how to materially reduce the carbon footprint of currently high-emitting sectors, and key business model elements that contemplate the societal well-being and economic development of our host countries. We are convinced that the combination of Maire Tecnimont's transversal, yet profound, technical know-how and organisational capabilities with FerSam's local experience and functional competencies, represents a reinforcing unison that equips the partnership with the required resources to capture the full value of both projects' potentials".*

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., listed on the Milan Stock Exchange, heads an industrial group which leads the global natural resource conversion market (downstream oil & gas plant engineering, with technological and executive expertise). Its subsidiary NextChem operates in the field of green chemicals and technologies in support of the energy transition. The Maire Tecnimont Group operates in approx. 45 countries, through approx. 50 operative companies and about 9,000 people. For further information: www.mairetecnimont.it www.nextchem.com

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